



РАНХиГС
РОССИЙСКАЯ АКАДЕМИЯ НАРОДНОГО ХОЗЯЙСТВА
И ГОСУДАРСТВЕННОЙ СЛУЖБЫ
ПРИ ПРЕЗИДЕНТЕ РОССИЙСКОЙ ФЕДЕРАЦИИ

Erik Berglof presented the EBRD report in the Presidential Academy

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The EBRD publishes the Transition Report each year – the Bank’s flagship publication which provides an annual update on reform progress and economic developments across 30 countries from central Europe and central Asia and the Bank’s new region in the south and eastern Mediterranean. The event is supported by the European Bank for

Reconstruction and Development, the Gaidar Foundation, and the Center for Russian Studies at RANEPA.

This year’s Transition Report, titled “Stuck in Transition?”, starts out from the observation that economic reforms and improvements in economic institutions have stagnated in the Transition Region since the mid-2000s, including in less advanced transition countries. The question is how to get transition “unstuck:” what can be done to promote reforms that may lead to growth?

To answer this question, the report examines the key determinants of long-term growth potential: developing political and democratic institutions; economic reform and the relationship between political and economic institutions; accumulating human capital; and inequality. The report investigates the drivers of democracy in the transition region, and asks if anything can be done to improve economic institutions even in less democratic political systems. It also explores why some countries managed to seize opportunities to improve both political and economic institutions, but not others. It undertakes a comprehensive assessment of the quality of human capital in the transition region. Finally, it contains the first-ever attempt to assess the inclusiveness of economic institutions – the extent to which societies provide economic opportunities to its members regardless of circumstances at birth – and compare them with Western European benchmarks.